



MORNING MANTRA



Daily Derivatives & Market Report

OCT 16, 2023



Local equity markets went through choppy trade on Monday with Sensex and Nifty ending below their crucial 66,200 and 19,750 marks, respectively as the ongoing war between Israel and Hamas raised concerns among global market investors about its impact on the Middle East, and the subsequent rise in oil prices. Traders failed to take support from some positive macro-economic data. Sector wise, metal counters ended with gains over a percent. The broader indices, the BSE Mid cap index and Small cap index concluded the session in green.

After making negative start, markets turned volatile tracking other Asian peers. Traders remained concerned as India's merchandise exports saw a fall of 2.6 percent year on year, contracting to \$34.47 billion in September. The fall was also significantly reflected in imports, which contracted by 15 percent to \$53.84 billion in September 2023 against September 2022. Markets hovered between red and green in afternoon session. Traders took note of report that India's inflation based on wholesale price index (WPI) remained in the deflationary zone for the sixth straight month at (-) 0.26% for the month of September 2023 as against (-) 0.52% recorded in August 2023. Deflation in the reported month is primarily due to fall in prices of coal, minerals, textiles, basic metals and food products as compared to the corresponding month of previous year. Indices continued their dull trade till the end as investors maintained risk-averse approach with rising geopolitical tension.

On the global front, European markets were trading mostly in red with escalating Israel-Gaza tensions and reports suggesting that the U.S. is considering tightening curbs to restrict China's access to advanced semiconductors and chipmaking gear. All Asian markets ended lower as traders remain cautious on renewed concerns about the outlook for interest rates after US data showed hotter-than-expected consumer price inflation and a slump in consumer sentiment. Back home, the Global Trade Research Initiative (GTRI) has said that India's high-quality labour-intensive goods such as apparel, footwear, carpets and cars will benefit from the removal of import duties by the UK, under the proposed free trade agreement (FTA) between the two countries.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	66166.93	-115.81	-0.17
NIFTY	19731.75	-19.30	-0.10
MIDCAP	32387.42	81.80	0.25
SMLCAP	38316.11	131.28	0.34
BSEFMC	18958.84	-53.87	-0.28
AUTO	37437.25	165.93	0.45
POWER	4542.47	4.57	0.10
REALTY	4870.09	-19.03	-0.39
BSE IT	32175.56	-32.39	-0.10
BANKEX	49714.33	-54.35	-0.11
OIL GAS	19000.28	52.79	0.28
METAL	23515.50	317.81	1.37
INDIA VIX	11.07	0.45	4.24

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1488	1029	62
BSE	2032	1747	174

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4724	5735	(18)
NSE CASH	64581	71272	(9)
NSE F&O	21583359	6982168	209

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.29	3.46	1.36
SENSEX	24.21	3.59	1.23

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6738	5553	1184
FII	7014	7607	(594)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2196.30	2168.56	28
Index Options	825471.07	846803.64	(21333)
Stock Futures	11337.99	11553.47	(215)
Stock Options	24053.39	23699.44	354

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.05	1.15
BANK NIFTY	0.83	0.83

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	106.47	106.59	-0.11

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.335	7.320	0.20
USA	4.707	4.628	1.71

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1916.90	-15.04	-0.78
Silver	22.59	-0.12	-0.53
Crude-Oil	87.78	0.09	0.10
Brent-Crude	90.81	-0.08	-0.09

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 OCT-23 USD-INR	83.29	-0.02	-0.03
27 OCT-23 EUR-INR	87.77	0.07	0.07
27 OCT-23 GBP-INR	101.32	-0.09	-0.09
27 OCT-23 JPY- INR	55.85	-0.00	-0.01

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19732	19646	19689	19735	19778	19824
SENSEX	66167	65880	66023	66183	66327	66486
NIFTY FUTURES	19740	19642	19691	19742	19792	19843
BANK NIFTY	44226	43897	44061	44209	44374	44522
CNX IT	31750	31565	31657	31804	31897	32043
CNX MIDCAP	40591	40330	40460	40574	40704	40818
CNX SMALLCAP	12942	12849	12896	12940	12986	13031
INDIA VIX	11.07	8.46	9.76	10.46	11.76	12.46

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	SELL	NEUTRAL	Buy
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	SELL	SELL

SECURITIES BAN IN F&O TRADES FOR 17-10-2022

BALRAMCHIN, BHEL, DELTACORP, GNFC, HINDCOPPER, IBULHSGFIN,
INDIACEM, MANAPPURAM, MCX, PNB, SAIL, SUNTV

TECHNICAL VIEWS



NIFTY

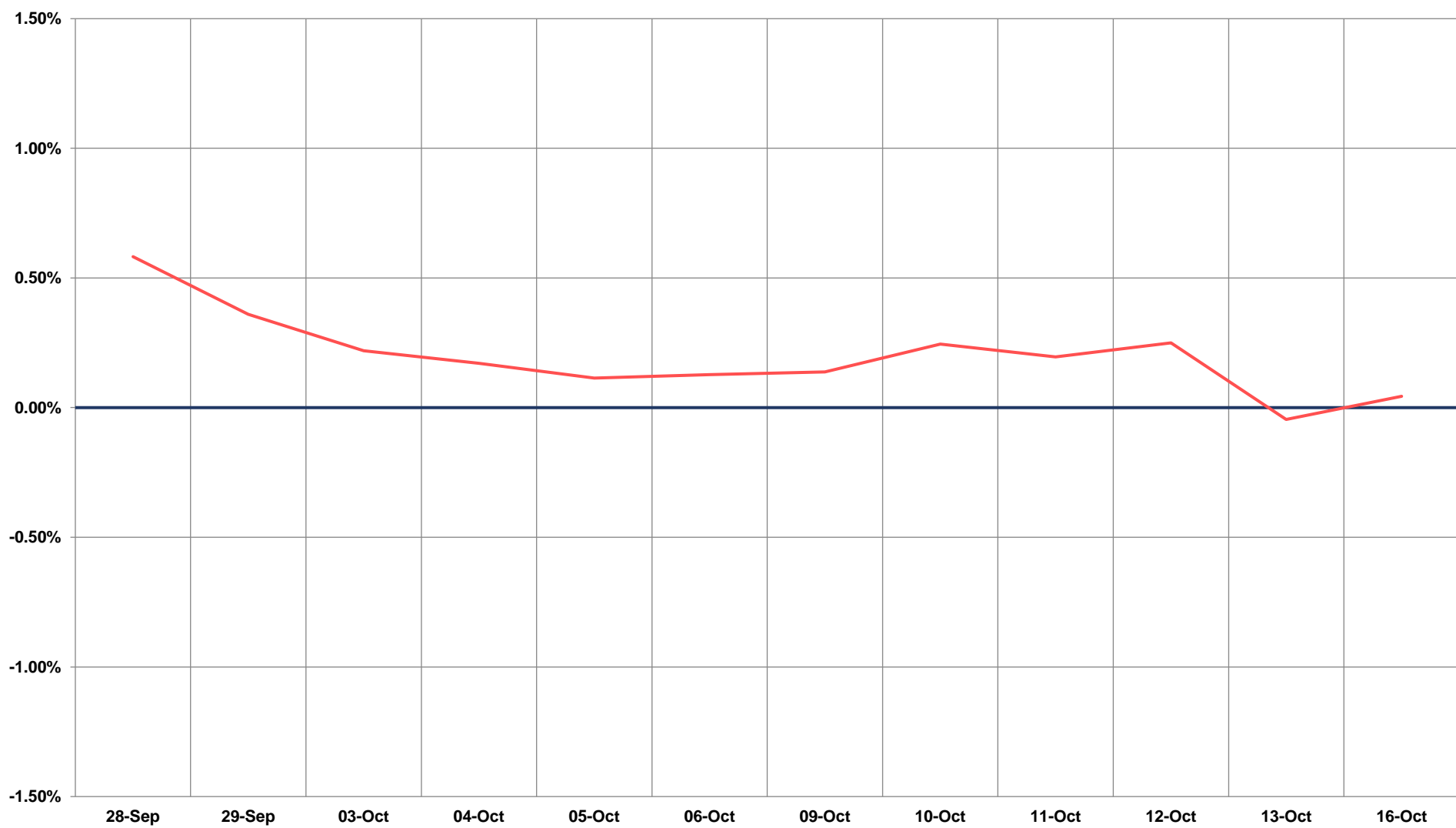
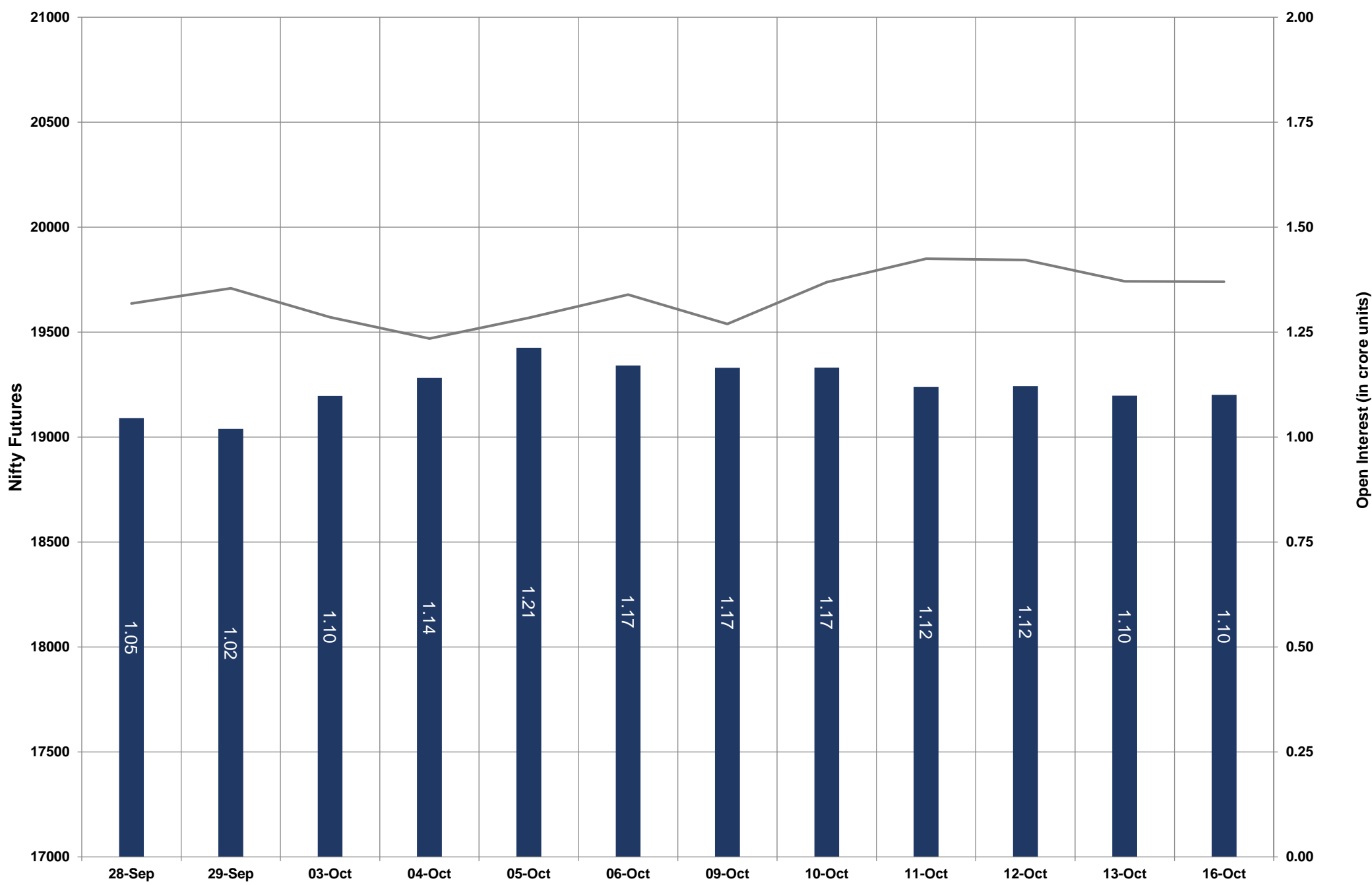


- Nifty Cash = **19731.75 (-0.10%)**
- Resistance levels = **19865** and **19980**
- Support levels = **19660** and **19500**

TECHNICAL VIEWS



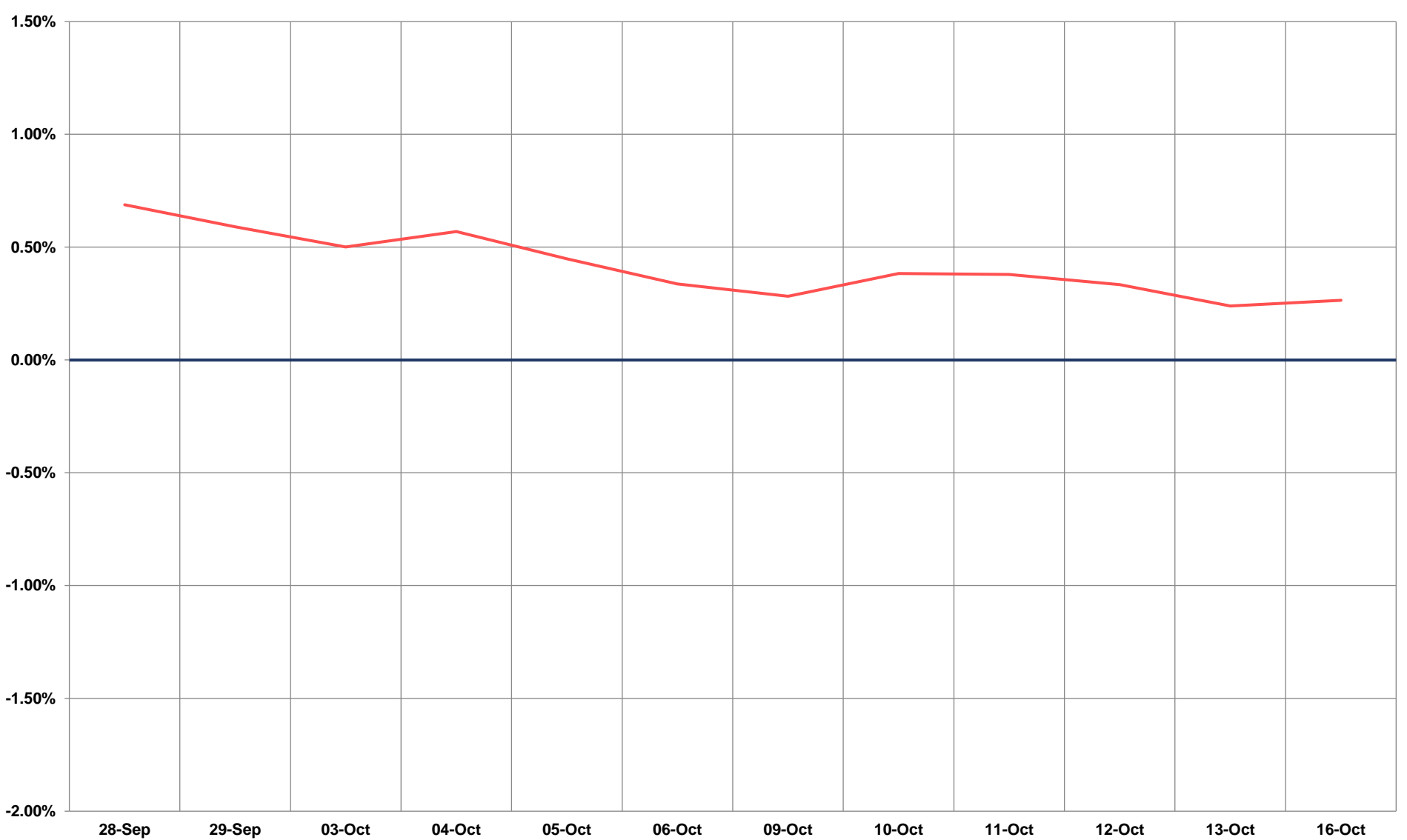
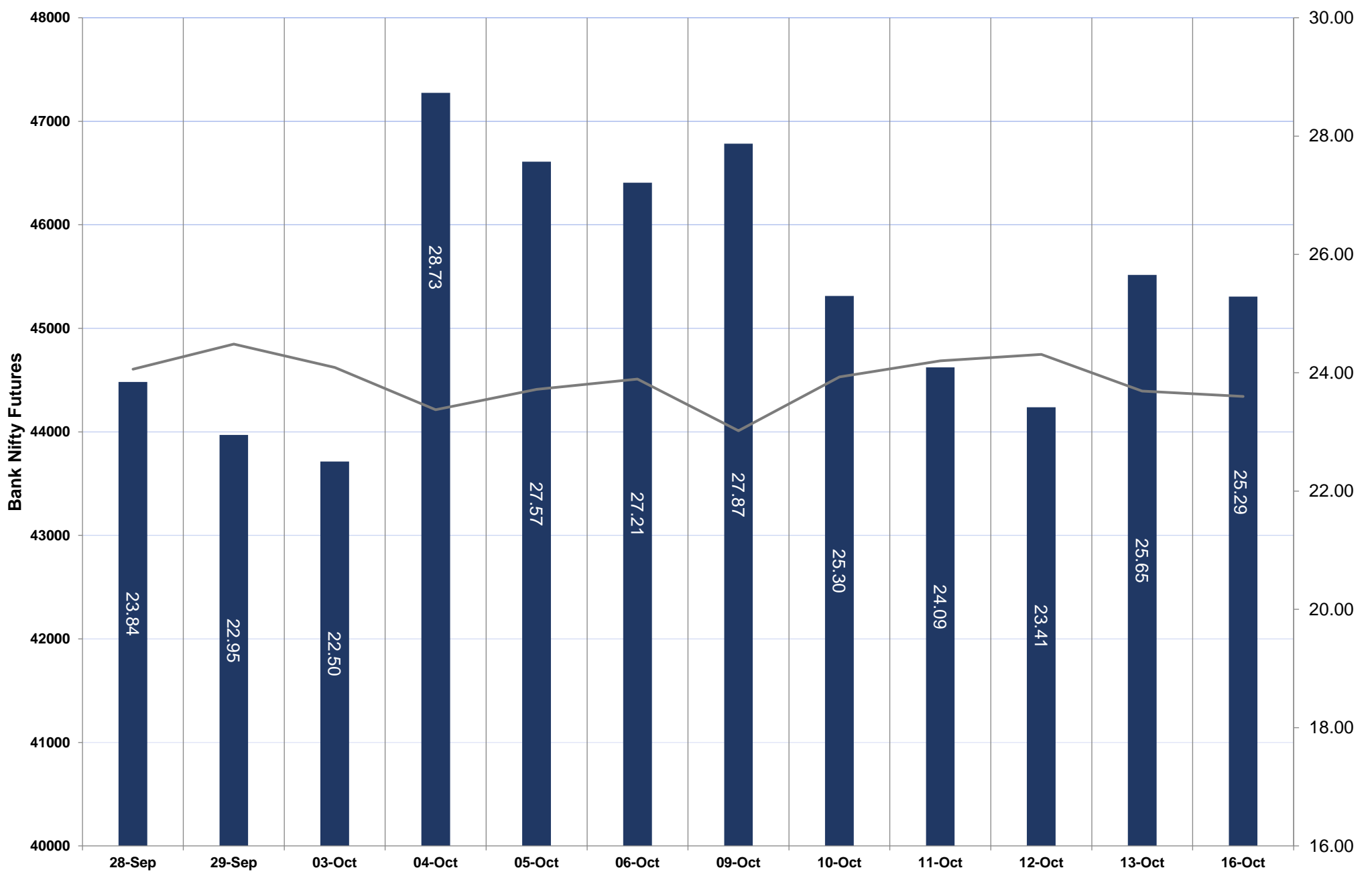
NIFTY FUTURES



TECHNICAL VIEWS



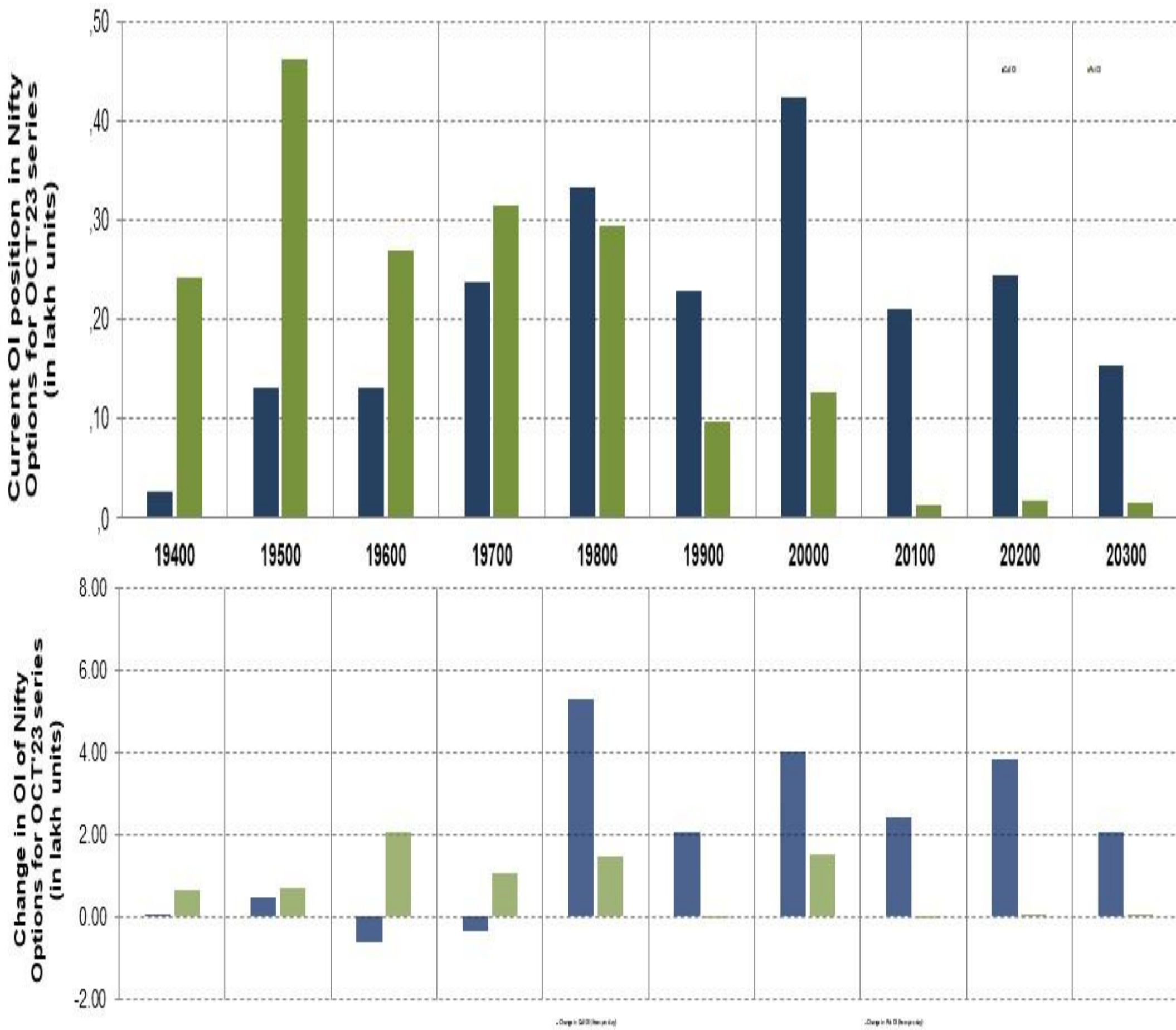
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.52 million in Open Interests is **Strike Price of 19800**
- **Most Active Nifty Put** with an addition of 0.20 millions in Open Interests is **Strike Price of 19600**
- **Maximum Open Interest an outstanding** was 4.24 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest an outstanding** was 4.62 millions for puts at **Strike Price of 19500**

Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.